

STATE OF NEW JERSEY
Bureau of Securities
P. O. Box 47029
Newark, New Jersey 07101

IN THE MATTER OF: :
: :
EXEMPTION FOR INDIVIDUALS :
HOLDING CERTAIN :
PROFESSIONAL DESIGNATIONS :

ORDER

WHEREAS, the Chief of the New Jersey Bureau of Securities ("Bureau") is charged with the administration of the Uniform Securities Law (1997) (the "Law"), N.J.S.A. 49:3-47 et seq. and the Regulations, N.J.A.C. 13:47-1.1 et seq., promulgated under the Law;

WHEREAS, N.J.S.A. 49:3-67(a) provides, in part, that, "[t]he bureau chief may from time to time make, amend and rescind such rules, forms, and orders as are reasonably necessary to carry out the provisions of this law...;"

WHEREAS, N.J.S.A. 49:3-57 (f) (1) states, " The bureau chief may by rule provide for an examination which may be written or oral or both, to be taken by any class of or all applicants, as well as persons who represent or will represent an investment adviser in doing any of the acts which make him an investment adviser."

WHEREAS, N.J.A.C. 13:47A-4.4 sets out the examination requirements for investment adviser representatives,

WHEREAS, pursuant to N.J.S.A. 49:3-57 (f) (1), the bureau chief may choose not to require an examination from any class or all applicants and due to the level of difficulty and similarity in subject matter of the following professional designations to the examinations set forth in N.J.A.C. 13:47A-4.4, and

WHEREAS, it is in the public interest and consistent with the protection of investors to grant an exemption from taking the examinations set forth in N.J.A.C. 13:47A-4.4 for individuals holding certain professional designations or certifications.

THEREFORE IT IS on this 7th day of December, 2001 HEREBY ORDERED that:

Pursuant to the authority of the Bureau Chief provided by N.J.S.A 49:3-57 and N.J.S.A. 49:3-67(a), the examination requirement for investment adviser representatives shall be waived for a person who currently holds one of the following professional designations or certifications:

- (1) Certified Financial Planner (CFP) awarded by the Certified Financial Planner Board of Standards, Inc.;
- (2) Chartered Financial Consultant (ChFC) awarded by The American College, Bryn Mawr, Pennsylvania;
- (3) Personal Financial Specialist (PFS) awarded by the Institute of Certified Public Accountants;
- (4) Chartered Financial Analyst (CFA) awarded by the Institute of Chartered Financial Analysts;
- (5) Chartered Investment Counselor (CIC) awarded by the Investment Counsel Association of America, Inc.; or

This Order shall remain in effect unless and until subsequently amended or rescinded by the Bureau Chief.

By: 

Franklin L. Widmann
Chief, Bureau of Securities